

SCHEDULE D — SHORT FORM NOTICE (PRE-APPROVAL)

NOTICE OF AUTHORIZATION OF A CLASS ACTION AND OF A SETTLEMENT APPROVAL HEARING BEFORE THE SUPERIOR COURT OF QUEBEC

(Peoples Trust Company et al., S.C.M. no. 500-06-001203-229)

If you purchased a prepaid card such as the “Vanilla,” “Perfect Gift” or “American Express” cards in Quebec between May 9, 2019 and February 11, 2026, you may be a member of this class action

A proposed settlement has been reached in a class action about prices displayed and charged by the Defendants (consisting of, among others, retailers, pharmacies and gas stations across Quebec) for prepaid cards such as the “Vanilla,” “Perfect Gift” or “American Express” cards issued and/or distributed by Peoples Trust (the “**Prepaid Cards**”). The Plaintiff alleged that the total sale price advertised by the Defendants for the Prepaid Cards did not include the activation fees and that the total sale price was not indicated clearly and legibly. The Defendants deny any liability or wrongdoing and no Court has concluded in any wrongdoing on their part. The Court will hold a hearing on **March 16, 2026**, to decide whether to approve the Settlement before any compensation is provided to Class Members.

Am I a Class Member? You are a Class Member if you are a consumer who purchased a Prepaid Card in the province of Quebec between May 9, 2019 and February 11, 2026. More information about the Class Action is available on the **Settlement Website**:

www.QuebecPrepaidCardSettlement.com

What can I get from the Settlement? Subject to Court approval, Peoples Trust has agreed to pay a total amount of \$5,500,000.00 (the “**Settlement Amount**”) to settle the claims. The amount distributed to Class Members who file valid claims as approved by the Settlement Administrator (the “**Approved Claimants**”) is the Settlement Amount minus (a) Class Counsel fees of 30% of the Settlement Amount plus taxes (\$1,650,000 plus GST and QST), (b) plus legal expenses up to \$10,000 plus taxes, subject to Court approval and (c) the Settlement Administrator’s fees and expenses. The remaining amount after deducting these fees and expenses constitutes the “**Distribution Fund**”.

Each Class Member may obtain a payment in the form of an **Interac E-Transfer equal to the Distribution Fund divided by the total number of Approved Claimants, between a minimum of \$3.00 and a maximum of \$100.00**, depending on the total number of Approved Claimants. Each Approved Claimant can only get one Interac E-Transfer regardless of the number of Prepaid Cards they purchased during the Class Period, unless the Court orders a redistribution. If the total number of Approved Claimants results in Interac E-Transfers worth less than \$3.00 each, no Interac E-Transfers will be made and the Distribution Fund will be paid to charities approved by the Court.

In addition to paying the Settlement Amount, Peoples Trust have voluntarily implemented business practice changes, detailed in the Settlement Agreement, regarding how they display the price of the Prepaid Cards. The price displayed for a Prepaid Card, on its packaging, will show the activation fee (before taxes) in a font size that will be equal to or greater than the Prepaid Card’s nominal value.

What are my Options?

1. If you wish to be bound by the proposed Settlement and are a Class Member, you may claim compensation as detailed below (see the next section: “How do I Claim Compensation?”).

2. If you are a Class Member and do not wish to participate in the Settlement, you may exclude yourself from the Class (“opt out”) by **March 16, 2026**, by sending a written notice to the Court (or by email to Class Counsel: jzukan@jpclex.com). If you exclude yourself, you cannot obtain compensation if this Settlement is approved.

3. Class Members have the right to object to the Settlement, and the Court will consider any objection in whether to approve the Settlement or not. Your objection must be received in writing by the Court (or sent via email to Class Counsel) by **March 16, 2026**. Please note that the Court cannot change the terms of the Settlement.

4. As a Class Member, you have the right to intervene in the present class action in the manner provided by law. No Class Member other than the Plaintiff or an intervenor may be required to pay legal costs arising from the class action.

The Court will hold a hearing on **March 16, 2026, at 9:15 a.m., in room 15.02** of the Montreal Courthouse (1 Notre-Dame Street East, Montreal, QC, H2Y 1B6) or in any other room designated by the Court, or via a TEAMS link available on the Settlement Website. At this hearing, the Court will consider whether the Settlement is fair and reasonable. You may attend the hearing and you may hire your own lawyer, but you are not required to do so.

How do I claim compensation? If the Settlement is approved by the Court and you are eligible to receive compensation, a notice will be published to inform Class Members of the Settlement and the manner in which to seek compensation. An online Claim Form will be made available on the Settlement Website, which you will have to complete and submit by the Claim Deadline specified in the Claim Form, and attest that you purchased at least one Prepaid Card in Quebec during the Class Period, specifying the city in which the purchase was made. The claims will be validated and approved by the Settlement Administrator.

What If I have questions? This notice is a summary. A detailed notice, as well as the Settlement Agreement and other documents filed in this lawsuit can be found online at the Settlement Website.

For more information, you may call or write to Class Counsel Mtre. Joey Zukran at (514) 379-1572 or jzukan@jpclex.com.